

December 27, 2022

RE: Pebble Ridge/Wood Ridge and Vicinity Sewer Project Invoice

Dear Resident:

Please be advised that Doylestown Township has received a Certificate of Completion from Bucks County Water & Sewer Authority (BCWSA) for the Pebble Ridge/Wood Ridge and Vicinity Sewer Project (PRWR and Vicinity). The Doylestown Township Board of Supervisors accepted the certification and approved the final cost for invoicing associated with this project at its regularly scheduled meeting on December 20, 2022.

When the project was approved in 2017 it was approved with a capped cost per property of \$34,126.98. The final cost including BCWSA and Township costs for the pipe in the street is **\$20,341.43** per property. The final project cost of over \$8 million is being shared equally among the 249 properties benefitted by the project for the line in the street. Please note that this project is benefitting from a credit from a PA DCED grant and the Toll Brothers Development on Bristol Road known as Doylestown Walk collectively totaling of \$3,904,646.00. Please see the attached final sewer project cost sheet.

The Township in partnership with Buck County Water & Sewer Authority is providing residents in the PRWR and Vicinity area with two payment options:

Payment Option I

The first option is to pay your sewer bill of **\$20,341.43** for the pipe in the street also known as the public portion in full by cash, check, or credit card by **February 20, 2023**. Please return the attached invoice and payment to Doylestown Township, 425 Wells Road, Doylestown, PA 18901.

Payment Option II

The second option is to participate in the Loan Program through the Township and BCWSA. This program provides township residents the ability to finance the costs associated with the public portion of the sewer project **(\$20,341.43)** at an interest rate of 1.706% for the first year of the loan and the remaining 19 years at 2.160%. As part of the loan program, you may pay down a portion of the loan and finance the balance.

If you are interested in applying for the Loan Program, please fill out the attached form and return it to Doylestown Township by **February 20, 2023**. The township will then forward to you the information and an agreement outlining the terms of the loan.

Please note: if payment or the request to participate in the loan program is not received by March 20, 2023, a lien will be placed on your property to cover the outstanding costs.

If you have any questions concerning this matter, please feel free to contact Margaret Trageser or me at (215) 348-9915.

Sincerely,

Stephanie J. Mason Township Manager

SJM/mt

Enclosure

CC:Board of Supervisors

- J. Butler, Chief Operating Officer BCW&SA
- K. Wallace, Finance Director

Pebble Ridge/Wood Ridge and Vicinity Sewer Project Loan Program.

Please check below if you plan to participate in the loan program.

_____, Yes, I would like to sign up for the loan program at 1.706% for year one and 2.160% for the remaining 19 years of the loan program. I understand that I will be responsible for preparation of documents and recording fees associated with closing. I further understand that I can roll those costs into the loan.

Name:	
Address:	
Tax Parcel #:	
Total Assessment Due: \$20,341.43	
*Amount paid on account: \$	
*Amount to be financed: \$	
*Balance due: \$	
*If paying a portion of the loan payments can be made by cash, check	or credit at closing.
*Document preparation and filing fees are estimated at \$500.	
*If you have interest in financing any or all of your bill, please attach	a copy of your deed to this form.
Signature:	
Signature:	

*To be included in the loan program this form must be signed and returned with a copy of your deed to Doylestown Township by February 20, 2023.

Pebble Ridge/Woodridge & Vicinity Final Sewer Project Costs

2017 Cap Cost per property	\$	34,126.98
Estimated 2017 Ordinance Total:	\$	8,600,000
Cost per 249 properties	\$	20,341.43
Net Project Total:	\$	5,065,016
TOLL Brothers anticipated	\$	(3,652,000
DCED Grant	\$	(252,646
Project Total:	\$	8,969,662
Township total project costs:	\$	677,508
Subtotal:	\$	6,326
Property Invoices - registered mail	\$	1,326
Legal	\$	5,000
Subtotal.	₽	07 1,102
Interest on Penn Vest Loan (December 31st 2022) Subtotal:	\$ \$	273,593 671,18 2
Other Professional- Admin Fees	-	99,53
Easements Purchased	\$	298,05
Township Project Costs		
TOTAL COSTS	\$	8,292,154
Total Costs	\$	229,820
Clearing		
	т	
Total Cost	\$	555,090
Pump Station		
BCWSA total:	\$	7,507,244
Permit Fees	\$	25,12
Engineering Fees		1,236,26
Construction Cost	\$	6,245,86
Sewer System (Pipe in Street)		